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| <b>School Forum 02 December 2021</b>  |  |
| <b>Report from Executive Director of People - Children Service</b>              |  |
| <b>Updated Scheme for Financing Schools &amp; Schools Financial Regulations</b> |  |
| <b>Wards Affected:</b>  | All  |
| <b>Key or Non-Key Decision:</b>   | N/A  |
| <b>No. of Appendices:</b>   | Two<br>Appendix A - Scheme for Financing Schools 2021-22<br>Appendix B – School Financial Regulations – Summary of Change  |
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## 1 PURPOSE OF REPORT

This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations and will become effective from 1st April 2021.

## 2 RECOMMENDATIONS

The School's Forum is requested to approve the amendments to the Scheme for Financing Schools 2021-22.

## 3 Detail

- All changes applied in the revision are in line with the April 2021 Department for Education Scheme for Financing Local Authority Maintained Schools – Statutory Guidance issued to local authorities, changes to the Local Authority's own regulations, the EU Public Procurement Regulations and all the relevant regulations.
- The 2021-22 Scheme for Financing Schools is attached as Appendix A, with the summary of changes being detailed in Appendix B. The changes will become immediately effective after the approval of Schools Forum.

- The 2021-22 Schools Financial Regulation is attached as Appendix C, with the summary of changes being detailed in Appendix D. The changes will become immediately effective after consultation with Schools Forum.

## **7 Financial Implications**

There are no financial implications for this report

## **8 Legal Implications**

There are no legal implications for this report.

## **10 Equality Implications**

Not applicable